SKJ ENTERPRISE& SKJ CONSTRUCTION
(PROP. SUNNY JAISWAL)
HELA BATTALA, HATIARA ROAD
KOLKATA – 700 157.

ASSESSMENT YEAR: 2023-24

STATEMENT OF ACCOUNTS

&

TAX AUDIT REPORT

FOR THE YEAR ENDED 31.03.2023

V.M.D. & ASSOCIATES
Chartered Accountants
Stephen House, Room no. 4 &57-F,
1st and 4th floor, 4, B.B.D. Bag (E)
Kolkata – 700 001.
M.No- 9830193306, 8910264958
vinay_tiwari1976@yahoo.com

Acknowledgement Number:471744101301023 **Date of filing : 30-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2023-24

PAN	AKHPJ9156H		
Name	SUNNY JAISWAL		
Address	RGM - 198, HELA BATTALA HATIARA ROAD, Hatiara S.O, Baguihati , NORTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700157		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	471744101301023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,08,94,940
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	1,08,94,940
	Net tax payable	5	36,84,854
	Interest and Fee Payable	6	21,205
	Total tax, interest and Fee payable	7	37,06,059
	Taxes Paid	8	47,85,596
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 10,79,540
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0

This return has been digitally signed by SUNNY JAISWAL in the capacity of Self having PAN AKHPJ9156H from IP address 49.37.36.47 on 30-Oct-2023 17:22:34 DSC Sl.No & Issuer 5007031 & 23056087CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S. SKJ ENTERPRISE

(PROP : SUNNY JAISWAL)

BMC-198, HELABATTALA, HATIARA ROAD, KOLKATA - 700157

PAN:AKHPJ9156H		A.Y: 2023-24
STATUS: INDIVIDUAL		A.Y: 2022-23

COMPUTATION OF TOTAL INCOME AND TAX THEIR ON

PARTICULARS	2023-24		2022-23	
	AMOUNT(RS.)		AMOUNT(RS.)	
1. Income From business & Profession				
Income From Prop business		1,09,82,975		73,62,503
Add: Disallowances				
Income Tax	25,770.00			
Diff. of GST	42,137.00	67,907		
Remuneration		-		-
Share of Profit	-		-	
Less: Exempt U/s 10(2a)	-	-	-	-
TOTAL		**1,10,50,882**		**73,62,503**
2. Income From other Sources				
Interest On Saving bank		5,948		2,227
Interest On IT Refund		-		-
Interest on FD		34,600		30,577
Income from flat sale		-		8,55,285
Dividend income from NSDC		-		-
Less: Exempt				
TOTAL		**40,548**		**8,88,089**
GROSS TOTAL INCOME		**1,10,91,430**		**82,50,592**
Less: Deductions u/s 80C				
Life Insurance Premiums (Restricted to Rs.1,50,000.00)	1,50,000	1,50,000	-	1,12,658
Less: Deductions u/s 80D (Restricted to Rs.25,000.00)	-	-	-	9,599
Less: Deductions u/s 80TTA (Restricted to Rs.10,000.00)	5,948	5,948	2,227	2,227
TOTAL TAXABLE INCOME		**1,09,35,482**		**81,26,108**
TOTAL INCOME R/OFF		**1,09,35,480**		**81,26,110**
Total Tax Thereon		**30,93,144.00**		**22,50,333.00**
Less : Rebate u/s 87A		-		-
		30,93,144.00		**22,50,333.00**
Add : Surcharge @ 10%		**3,09,314.00**		**1,49,035.00**
		34,02,458.00		**23,99,368.00**
Add : Cess @ 4%		**1,36,098.00**		**95,975.00**
TOTAL TAX PAYABLE		**35,38,556.00**		**24,95,343.00**
INTEREST				-
LATE FEES		-		-
TOTAL TAX AND FEES		35,38,556.00		-
Less Advance Tax		28,43,500.00		3,00,000.00
less : TDS		14,11,350.00		6,59,130.00
Less Self assesement tax paid		4,00,000.00		-
Amount Refundable		**-11,16,294.00**		**15,36,213.00**

Acknowledgement Number:321915690270923

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the **balance sheet** as on 31st March **2023 ,** and the **Profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023** attached herewith, of

Name	M/S S K J ENTERRISE AND SKJ CONSTRUCTION(Proprietor : Sunny Jaiswal)
Address	RGM - 198 , HELA BATTALA HATIARA ROAD, Hatiara S.O , Hatiara S.O , Baguihati , NORTH 24 PARGANAS , 32-West Bengal , 91-India , Pincode - 700157
PAN	AKHPJ9156H
Aadhaar Number of the assessee, if available	675212720090

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **RGM - 198, HELA BATTALA HATIARA ROAD, Hatiara S.O, Baguihati, WEST BENGAL-700157** and **1** branches.

3. a. **We** report the following observations/comments/discrepancies/inconsistencies if any: **We report that the accounts of the credit and debit parties are subject to confirmation.**

   b. Subject to above,-

   A. **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

   B. In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** examination of the books.

   C. In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

   i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2023** ; and

   ii. In the case of the **Profit and loss account,** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** , the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	GST Returns are subject to reconciliation and revision.
2	Others	Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD 1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India1. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3	Others	2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc that are to be included in the Statement.
4	Others	3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5	Others	4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor?s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity?s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
6	Others	5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. 6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed

		herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.
7	Others	As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software / relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST.

Accountant Details

Name	VINAY KUMAR TIWARI
Membership Number	063887
FRN(Firm Registration Number)	0326120E
Address	ROOM NO. 57F, 4TH FLOORSTEPHEN HOUSE , 4, B.B.D BAG (E) , Kolkatta G.P.O. , Kolkata , KOLKATA , 32-West Bengal , 91-India , Pincode - 700001

Date of signing Tax Audit Report	27-Sep-2023
Place	103.157.36.165
Date	27-Sep-2023

This form has been digitally signed by **VINAY KUMAR TIWARI** having PAN **ACUPT0450H** from IP Address **103.157.36.165** on **27/09/2023 08:04:53 PM** Dsc Sl.No and issuer **23456926CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:321915690270923

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	M/S S K J ENTERRISE AND SKJ CONSTRUCTION(Proprietor : Sunny Jaiswal)
2. Address of the Assessee	RGM - 198 , HELA BATTALA HATIARA ROAD, Hatiara S.O , Hatiara S.O , Baguihati , NORTH 24 PARGANAS , 32-West Bengal , 91-India , Pincode - 700157
3. Permanent Account Number (PAN)	AKHPJ9156H
Aadhaar Number of the assessee, if available	675212720090
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 32-West Bengal	19AKHPJ9156H2ZP
2	Goods and Services Tax 32-West Bengal	19AKHPJ9156H1ZQ
3	Goods and Services Tax 24-Orissa	21AKHPJ9156H3Z3

5. Status	Individual
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Proviso where aggregate cash receipts and cash payments of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	No

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code

1	OTHER SERVICES	Other services n.e.c.	21008

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?	No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	COMPUTERISED CASH BOOK, LEDGER BOOK, BANK BOOK, JOURNAL REGISTER, PURCHASE AND SALES REGISTER	RGM 198 HELABATTLA	HATIAR A ROAD	BAGUIHATI	700157	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	COMPUTERISED CASH BOOK, LEDGER BOOK, BANK BOOK, JOURNAL REGISTER, PURCHASE AND SALES REGISTER

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?	No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.	Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?	No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	1. The Assessee is having accounting policies for computing Income under the head Income from Business & Profession and Income from Other Sources on a going concern basis consistentlyon accrual basis which represents the true and fair view of the state of affairs and the income of the assessee. 2. There is no change in the accounting policies which have material effect in income of the assessee.
2	ICDS II - Valuation of Inventories	N.A.
3	ICDS III - Construction Contracts	Revenue is recognized when sale is completed subject to certainty of its ultimate collection.
4	ICDS IV - Revenue Recognition	Revenue from sale of goods is recognized during the previous year where there is reasonable certainty of its ultimate collection.
5	ICDS V - Tangible Fixed Assets	Tangible assets is depreciated as per IT Act,1961.
6	ICDS VI - Changes in Foreign Exchange Rates	N.A.
7	ICDS VII - Governments Grants	N.A.
8	ICDS VIII - Securities	N.A.
9	ICDS IX - Borrowing Costs	Borrowing costs are recognized as expense in the period in which they are incurred.
10	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are created for all known liabilities

14.(a). Method of valuation of closing stock employed in the previous year

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Furnitures & Fittings @ 10%	10	₹10,89,050	₹0	₹0	₹10,89,050	₹0	₹0	₹0	₹0	₹1,08,905	₹ 9,80,145
2	WDV	Plant and Machinery @ 15%	15	₹24,65,775	₹0	₹0	₹24,65,775	₹71,96,171	₹71,96,171	₹0	₹0	₹10,47,109	₹ 86,14,837

3	WDV	Plant and Machinery @ 30%	30	₹47,16,480	₹0	₹0	₹47,16,480	₹0	₹0	₹0	₹0	₹14,14,944	₹ 33,01,536
4	WDV	Plant and Machinery @ 40%	40	₹2,36,398	₹0	₹0	₹2,36,398	₹33,135	₹33,135	₹0	₹0	₹1,07,814	₹ 1,61,719

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 12,888	15-May-2022	₹ 12,888	02-May-2022
2	Provident Fund	₹ 16,080	15-Jun-2022	₹ 16,080	03-Jun-2022
3	Provident Fund	₹ 21,479	15-Jul-2022	₹ 21,479	04-Jul-2022
4	Provident Fund	₹ 22,482	15-Aug-2022	₹ 22,482	02-Aug-2022
5	Provident Fund	₹ 19,263	15-Sep-2022	₹ 19,263	03-Sep-2022
6	Provident Fund	₹ 18,512	15-Oct-2022	₹ 18,512	07-Oct-2022
7	Provident Fund	₹ 23,039	15-Nov-2022	₹ 23,039	01-Nov-2022
8	Provident Fund	₹ 22,271	15-Dec-2022	₹ 22,271	02-Dec-2022
9	Provident Fund	₹ 23,892	15-Jan-2023	₹ 23,892	02-Jan-2023
10	Provident Fund	₹ 24,063	15-Feb-2023	₹ 24,063	01-Feb-2023
11	Provident Fund	₹ 23,210	15-Mar-2023	₹ 23,210	03-Mar-2023
12	Provident Fund	₹ 22,868	15-Apr-2023	₹ 22,868	04-Apr-2023
13	Any fund setup under the provisions of ESI Act, 1948	₹ 1,160	15-May-2022	₹ 1,160	02-May-2022
14	Any fund setup under the provisions of ESI Act, 1948	₹ 1,435	15-Jun-2022	₹ 1,435	03-Jun-2022
15	Any fund setup under the provisions of ESI Act, 1948	₹ 1,625	15-Jul-2022	₹ 1,625	04-Jul-2022
16	Any fund setup under the provisions of ESI Act, 1948	₹ 1,635	15-Aug-2022	₹ 1,635	02-Aug-2022
17	Any fund setup under the provisions of ESI Act, 1948	₹ 1,500	15-Sep-2022	₹ 1,500	03-Sep-2022
18	Any fund setup under the provisions of ESI Act, 1948	₹ 1,387	15-Oct-2022	₹ 1,387	07-Oct-2022
19	Any fund setup under the provisions of	₹ 1,836	15-Nov-2022	₹ 1,836	01-Nov-2022

	ESI Act, 1948				
20	Any fund setup under the provisions of ESI Act, 1948	₹ 1,746	15-Dec-2022	₹ 1,746	02-Dec-2022

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
1	INCOME TAX DEMAND	₹ 67,907

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? — Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? — Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	SULEKHA JAISWAL	AMAPJ8049G		MOTHER	RENT	₹4,80,000
2	SRJ ENTERPRISE(PROP. SURAJ JAISWAL)	AKHPJ3716D		BROTHER	Contractor/Sub-Contractor	₹3,07,66,367

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 53,266
2	Sec 43B(a)- tax,duty,cess,fee etc	ESI	₹ 48,076
3	Sec 43B(a)- tax,duty,cess,fee etc	EPF	₹ 9,478
4	Sec 43B(a)- tax,duty,cess,fee etc	PROFESSIONAL TAX PAYABLE	₹ 3,480
5	Sec 43B(a)- tax,duty,cess,fee etc	TDS	₹ 1,08,619

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
Credit Availed	₹ 1,75,48,999	NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
Credit Utilized	₹ 1,75,48,999	NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
Closing /Oustanding Balance	₹ 0	NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (viia) ?	Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?	No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?	No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?	No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?	No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee)	Aadhaar Number of the lender or depositor,	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during	Maximum amount outstanding in the account at	Whether the loan or deposit was taken or	In case the loan or deposit was taken or

			of the lender or depositor	if available		the previous year ?	any time during the previous year	accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	SIWANI JAISWAL	HATIARA ROAD HELA BATTALA, NEAR SAGAR GRAMIN BANK, KOLKATA, WEST BENGAL, 700157	AYMPJ2473L		₹18,00,000	No	₹23,00,000	Yes-Electronic clearing system	
2	SUBHAS THAKUR	SUKANTA PALLY, JYANGRA, HATIARA ROAD, KOLKATA - 700157	AREPT5830E		₹7,60,000	Yes	₹7,60,000	Yes-Electronic clearing system	
3	SULEKHA JAISWAL	HATIARA ROAD, HELABATTALA, KOLKATA - 700157	AMAPJ8049G		₹14,50,000	No	₹14,50,000	Yes-Electronic clearing system	

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	SIWANI JAISWAL	SULEKHA BHAWAN, HATIARA ROAD HELA BATTALA, NEAR SAGAR GRAMIN BANK, KOLKATA, WEST BENGAL, 700157	AYMPJ2473L		₹11,50,000	₹23,00,000	Yes-Electronic clearing system	
2	SUBHAS THAKUR	SUKANTA PALLY, JYANGRA, HATIARA ROAD, KOLKATA - 700157	AREPT5830E		₹7,60,000	₹7,60,000	Yes-Electronic clearing system	

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
No records added								

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Yes

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
1	80C	₹ 1,50,000
2	80TTA	₹ 5,948

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	CALS43213C	194C	Payments to contractors	₹7,73,93,126	₹7,73,93,126	₹7,73,93,126	₹8,57,090	₹0	₹0	₹0
2	CALS43213C	194-I	Rent	₹4,80,000	₹4,80,000	₹4,80,000	₹48,000	₹0	₹0	₹0
3	CALS43213C	194J	Fees for professional or technical services	₹71,694	₹71,694	₹71,694	₹7,169	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	CALS43213C	26Q	31-Jul-2022	30-Jul-2022	Yes	
2	CALS43213C	26Q	31-Oct-2022	21-Nov-2022	Yes	
3	CALS43213C	26Q	31-Jan-2023	27-Jan-2023	Yes	
4	CALS43213C	26Q	31-May-2023	25-May-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?	No
Please furnish:	

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? Please furnish the following details:-	No

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?	No
Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	

38. Whether any audit was conducted under the Central Excise Act, 1944 ?	No
Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?	No
give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	148231484			103457387		
(b)	Gross profit / Turnover	28094135	148231484	18.95	25684246	103457387	24.83
(c)	Net profit / Turnover	10982975	148231484	7.41	7488502	103457387	7.24
(d)	Stock-in-Trade / Turnover	2355236	148231484	1.59	175036	103457387	0.17
(e)	Material consumed / Finished goods produced	0		0.00	0		0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?	No
b. Please furnish	

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.

No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details

Name	VINAY KUMAR TIWARI
Membership Number	063887
FRN(Firm Registration Number)	0326120E
Address	ROOM NO. 57F, 4TH FLOORSTEPHEN HOUSE , 4, B.B.D BAG (E) , Kolkatta G.P.O. , Kolkata , KOLKATA , 32-West Bengal , 91-India , Pincode - 700001
Place	103.157.36.165
Date	27-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Purchase**	**Date put to Use**	**Purchase Value(1)**	**Adjustments on Account of**			**Total Value of Purchases(B) (1+2+3+4)**
					CENVAT(2)	**Change in Rate of Exchange (3)**	**subsidy or grant or reimbursement, by whatever name called (4)**	

Plant and Machinery @ 15%	1	13-Jun-2022	13-Jun-2022	₹ 10,266	₹ 0	₹ 0	₹ 0	₹ 10,266
	2	13-Jun-2022	13-Jun-2022	₹ 34,859	₹ 0	₹ 0	₹ 0	₹ 34,859
	3	24-Jun-2022	24-Jun-2022	₹ 7,600	₹ 0	₹ 0	₹ 0	₹ 7,600
	4	13-Feb-2023	13-Feb-2023	₹ 35,297	₹ 0	₹ 0	₹ 0	₹ 35,297
	5	24-Jun-2022	24-Jun-2022	₹ 1,900	₹ 0	₹ 0	₹ 0	₹ 1,900
	6	13-Jun-2022	13-Jun-2022	₹ 508	₹ 0	₹ 0	₹ 0	₹ 508
	7	26-Dec-2022	26-Dec-2022	₹ 727	₹ 0	₹ 0	₹ 0	₹ 727
	8	01-May-2022	01-May-2022	₹ 25,415	₹ 0	₹ 0	₹ 0	₹ 25,415
	9	21-Nov-2022	21-Nov-2022	₹ 13,559	₹ 0	₹ 0	₹ 0	₹ 13,559
	10	04-Jul-2022	04-Jul-2022	₹ 5,169	₹ 0	₹ 0	₹ 0	₹ 5,169
	11	17-Apr-2022	17-Apr-2022	₹ 14,406	₹ 0	₹ 0	₹ 0	₹ 14,406
	12	26-Dec-2022	26-Dec-2022	₹ 21,840	₹ 0	₹ 0	₹ 0	₹ 21,840
	13	30-Dec-2022	30-Dec-2022	₹ 21,812	₹ 0	₹ 0	₹ 0	₹ 21,812
	14	30-Dec-2022	30-Dec-2022	₹ 21,812	₹ 0	₹ 0	₹ 0	₹ 21,812
	15	26-Dec-2022	26-Dec-2022	₹ 22,203	₹ 0	₹ 0	₹ 0	₹ 22,203
	16	30-Dec-2022	30-Dec-2022	₹ 21,722	₹ 0	₹ 0	₹ 0	₹ 21,722
	17	30-Dec-2022	30-Dec-2022	₹ 21,722	₹ 0	₹ 0	₹ 0	₹ 21,722
	18	20-Jun-2022	20-Jun-2022	₹ 14,831	₹ 0	₹ 0	₹ 0	₹ 14,831
	19	29-Jun-2022	29-Jun-2022	₹ 42,458	₹ 0	₹ 0	₹ 0	₹ 42,458
	20	15-Jul-2022	15-Jul-	₹ 14,153	₹ 0	₹ 0	₹ 0	₹ 14,153

			2022					

Please note: Post filing, the complete records will be available for download as a separate file in the download section.
Generated_Additions(2).csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 30%	No records added							

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	11-Jun-2022	11-Jun-2022	₹ 33,135	₹ 0	₹ 0	₹ 0	₹ 33,135

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 30%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%	No records added			

This form has been digitally signed by **VINAY KUMAR TIWARI** having PAN **ACUPT0450H** from IP Address **103.157.36.165** on **27/09/2023 08:04:53 PM** Dsc Sl.No and issuer **23456926CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

VMD & ASSOCIATES
Chartered Accountants

Stephen House, R.No. 57F,
4th Floor,4 BBD Bag (East)
Kolkata – 700 001.
Contacts: 033-40729015
Mobile: 9830193306
e-mail:vinay_tiwari1976@yahoo.com

FORM NO. 3CB

[See Rule 6G (1) (b)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME-TAX ACT, 1961 IN THE CASE OF A PERSON REFERRED TO IN CLAUSE (b) OF SUB-RULE (1) OF RULE 6G

1)We have examined the Balance sheet as at 31st march 2023 and the Profit and Loss account for the period beginning from 01/04/2022 to ending on 31/03/2023 attached herewith of **M/S. SKJ ENTERPRISE & SKJ CONSTRUCTION of RGM 198, HELA BATTALA, HATIARA ROAD, KOLKATA – 700 157.(PAN: - AKHPJ9156H)**

2) We certify that the Balance sheet and the Profit and Loss account are in agreement with the books of account maintained at the above-mentioned address.

3) a) We report the following observations/comments/discrepancies/inconsistencies; if any:

1) We report that the accounts of the credit & debit parties are subject to confirmation.

b) Subject to above:-

A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

B) In our opinion proper books of accounts have been kept by the assessee so far as appears from our examination of the books

C) In our opinion and to the best our information and according to the explanation given to us the said accounts, read with notes thereon, if any, give a true and fair view:-

In the case of Balance sheet, of the state of affairs of the assessee as at 31st March 2022,
and
In the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.

4) The Statement of Particulars required to be furnished under section 44AB is annexed herewith in form No. 3CD.

5) In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct. Subject to following observations/qualifications, if any:

a. Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD

1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India1. This

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responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc that are to be included in the Statement.

Tax Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."

b) It is not feasible to verify whether all payments in excess of Rs. 10000/- have been made otherwise than by crossed cheques of crossed bank drafts as the paid cheques are in possession of the banks. However on such test check of the cash book as are feasible considering the size of the company and of the operation and as certified by the management. The particulars of revenue payments in cash exceeding Rs. 10000/- relating to the year ended 31st March, 2023 not exempted under Rule 6DD are NIL.

Kolkata
Chartered Accountants

VMD & ASSOCIATES
Chartered Accountants

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c) As per the management there are no creditors under Micro Small and Medium Enterprises as per MSMED act, 2006.

d) We have relied on management information and explanation in regards to Demand Raised or refund issued during the previous year under any law other than Income Tax Act and Wealth Tax Act.

e) As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST. In view of above we are unable to verify and report the desired information in this clause.

f) GST Returns are subject to reconciliation and revision.

For, VM.D. & ASSOCIATES
Chartered Accountants

(Vinay Kumar Tiwari)
Partner
M.No. 063887.

Date: 27/09/2023
Place: Kolkata
Frn No. 326120E
UDIN- 23063887BGXFOM1288

M/S. SKJ ENTERPRISE

(PROP : SUNNY JAISWAL)

BMC-198, HELABATTALA, HATIARA ROAD, KOLKATA - 700157

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
EQUITY AND LIABILITIES			
Owners' Funds			
Owners' Capital Account	3	2,96,33,554.22	1,94,40,413.63
Reserves and surplus	4	-	-
		2,96,33,554.22	1,94,40,413.63
Non-Current Liabilities			
Long Term Borrowing	5	14,50,000.00	5,00,000.00
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current liabilities			
Short Term Borrowings		1,71,74,275.40	1,75,30,049.17
Trade payables	6	1,55,80,838.00	1,26,97,100.73
Other Current Liabilities	7	13,15,551.00	19,90,218.79
Short Term Provisions		-	-
		3,55,20,664.40	3,27,17,368.69
Total		**6,51,54,218.62**	**5,21,57,782.32**
ASSETS			
Non-current assets			
Property, Plant and Equipment	8	1,30,58,238.74	85,07,705.25
Non Current Investment		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		1,30,58,238.74	85,07,705.25
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	9	2,43,13,880.06	1,87,98,985.60
Cash and bank balances	10	2,11,072.73	54,171.88
Short-term loans and advances	11	1,57,99,952.49	1,95,71,218.43
Other current assets	12	1,17,71,074.60	52,25,701.16
		5,20,95,979.88	4,36,50,077.07
Total		**6,51,54,218.62**	**5,21,57,782.32**
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:
UDIN:

For, SKJ ENTERPRISE
SKJ ENTERPRISE
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ ENTERPRISE

(PROP : SUNNY JAISWAL)

BMC-198, HELABATTALA, HATIARA ROAD, KOLKATA - 700157

Statement of Profit and Loss for the year ended March-2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
Revenue from operations	13	14,09,03,007.53	10,11,32,386.99
Other Income	14	1,85,545.45	-
Total Income		14,10,88,552.98	10,11,32,386.99
Expenses:			
Cost of Goods Sold	15	3,66,69,913.85	2,03,63,034.86
Employee benefits expense	16	89,66,474.00	91,63,617.00
Finance costs	17	4,95,840.13	6,79,657.92
Depreciation and amortization expense	18	26,78,772.00	26,81,144.00
Other expenses	19	8,19,65,475.41	6,08,82,429.98
Total expenses		**13,07,76,475.39**	**9,37,69,883.76**
Profit/(loss) before exceptional and extraordinary items and tax		1,03,12,077.59	73,62,503.23
Exceptional items		-	-
Profit/(loss) before extraordinary items and tax		1,03,12,077.59	73,62,503.23
Extraordinary Items		-	-
Profit before tax		1,03,12,077.59	73,62,503.23
Tax expense:			
Current tax		-	-
		-	-
Profit/(Loss) for the period from continuing operations		1,03,12,077.59	73,62,503.23
Profit/(loss) from discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		1,03,12,077.59	73,62,503.23
Profit/(Loss) for the year		1,03,12,077.59	73,62,503.23
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:

UDIN:

For, SKJ ENTERPRISE
SKJ ENTERPRISE
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 1 Background of the entity

M/s. S K J ENTERPRISE having PAN: AKHPJ9156H and registered office at Helabattala, Hatiara Road Kolkata - 700 157 is carrying on the buseness of Contractor . Since inception the firm is engaged in business of construction service supply for corporate as well as individuals.

Note - 2 Significant Accounting Policies

(A) Basis of preparation of Financial Statements

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

(B) Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(C) Property,Plant and Equipment

Tangible Assets:

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Intangible Assets

Acquired intangible assets are capitalised at the acquisition price. Internally generated intangible assets are recorded at cost that can be measured reliably during the development phase and when it is probable that future economic benefits that are attributable to the assets will flow to the Entity.

Contd....2

a

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Assets Acquire as Lease :

Leases under which the Entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

Advances paid towards the acquisition of Property, Plant and Equipment

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in-progress.

(D) <u>Impairment of Assets :</u>

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

(E) <u>Borrowing costs :</u>

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognised as expenditure in the period in which they are incurred.

(F) <u>Foreign Currency Transactions</u>

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates.

Non monetary foreign currency items are carried at cost.

(G) <u>Investments</u>

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the Entity, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price and directly attributable cost of bringing the investment property to its working condition for the intended use.

Depreciation on building component of investment property is calculated on a straight-line basis using the rate arrived at based on the useful life estimated by the management and the same is deducted from income generated from such Investment Property.

Contd....3

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(H) <u>Revenue recognition :</u>

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

Revenue from Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Entity's right to receive dividend is established.

(I) <u>Inventories</u>

Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost.

Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition.

Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

(J) Income Taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit (Wherever applicable).

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Contd....4

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M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to
be realised

At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

Alternate Minimum Tax (AMT) paid in a year is charged to the Profit and Loss Account as current tax. The Entity recognizes AMT credit available as an asset only to the extent that there is convincing evidence that the Entity will pay normal income tax during the specified period, i.e., the period for which AMT credit is allowed to be carried forward. In the year in which the Entity recognizes AMT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Profit and Loss Account and shown as "AMT Credit Entitlement." The Entity reviews the "AMT credit entitlement" asset at each reporting date and writes down the asset to the extent the Entity does not have convincing evidence that it will pay normal tax during the specified period.

(K) Contingent Liability, Provisions and Contingent Asset :

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

(K) Government Grants and Subsidies :

Grants and subsidies from the government are recognised when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

(M) Investment

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

(K) Employee Benefit

Retirement Benefits are not provided for in the books. It is provided as and when it arises.

Contd....5

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(M) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

(N) Prior Period Adjustments/ Extra ordinary Items

Prior period items which arise in the current period as a result of error or omission in preparation of prior period's financial statement are separately disclosed in the current statement of Profit or Loss. However, differences in actual Income/expenditure arising out of over/under estimation pertaining to prior periods are not treated as "Prior Period Adjustment". Extraordinary items, i.e. gains or losses which arise from events or transactions which are distinct from ordinary activities of the company which are material are separately disclosed in the statement of accounts.

(O) Preliminary Expenses

Preliminary expenses are being written off in the year in which it is incurred.

NOTE NO.	Partner's Particulars	AS AT 31 March 2023	AS AT 31 March 2022
3	**Owners' Capital Account**		
	SUNNY JAISWAL		
	Opening Capital	19,440,413.63	11,857,910.40
	Add: Capital Introduce	3,853,529.00	1,400,000.00
	Add: Dividend	-	-
	Add: Interest on IT Refund	-	-
	Add: Bank Interest	-	-
	Add: Net Profit during the year	10,312,077.59	7,362,503.23
	Less: Drawings	2,855,506.00	1,180,000.00
	Less: Income Tax Paid	1,116,960.00	-
	Less: LICI	-	-
	Closing Capital	29,633,554.22	19,440,413.63

4

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
4	**Reserves and surplus**		
	Undistributed Surplus (Balance from statement of profit	10,312,077.59	7,362,503.23
	Less: Transfer to proeprietor capital		
	Sunny Jaiswal	10,312,077.59	7,362,503.23
	Total	-	-
5	**Long Term Borrowings**		
	Secured Loans/Unsecured Loans		
	Term loan (refer note no.)		
	-from Banks	-	-
	-from other parties		-
	Deferred payment liabilities		
	Loans and advances from related parties	1,450,000.00	500,000.00
	Long term maturities of finance lease obligations		
	Other loans and advances (specify nature)		
		1,450,000.00	500,000.00
6	**Short-Term Borrowings**		
	Secured Loans/Unsecured Loans		
	Overdraft Loan (refer note no.)		
	-from Banks	17,174,275.40	17,528,835.73
	-from other parties		1,213.44
	Deferred payment liabilities		
	Loans and advances from related parties	-	-
	Long term maturities of finance lease obligations		
	Other loans and advances (specify nature)		
		17,174,275.40	17,530,049.17
7	**Trade payables**		
	Total outstanding dues of micro, small and medium enterprises	15,580,838.00	12,697,100.73
	Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
		15,580,838.00	12,697,100.73
8	**Other Current Liabilities**		
	Audit Fees Payable	65,000.00	50,000.00
	For Services and Expenes	-	722,075.63
	P F and ESI Payable	57,554.00	32,835.00
	GST Payable	53,266.00	-
	P. Tax Payable	3,480.00	-
	Fooding & Loading Expenses payable	120,000.00	272,300.00
	Rent Payable	108,000.00	108,000.00
	Consultancy Charges Payable	-	20,000.00
	Salary Payable	799,632.00	609,663.00
	TDS	108,619.00	113,132.66
	Disbursement Fees Payable	-	2,212.50
	Accounying Charges Payable	-	60,000.00
		1,315,551.00	1,990,218.79

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Notes forming part of the Financial Statements for the year ended 31st March, 2023

M/S. SKJ ENTERPRISE

9 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	Air Condition	Aqua Guard Gensus+	Plant & Machinery	Bio-Metric Machine	CCTV Camera	Computer	Vehicles	Electric fitting	Furniture & Fixture
Gross Block	15%	15%	30%	15%	15%	40%	15%	10%	10%
At 1 April 2022	120,646.12	25,321.84	4,716,480.30	10,052.00	63,463.00	932.00	1,198,536.44	12,210.00	1,049,794.83
Additions									
More Than 6 Month	45,124.83	-.00	.00	-.00	9,500.00	-	-	-	-
Less than 6 Month	-.00	-.00	-.00	-	35,287.00	-.00	-.00	-.00	-.00
Deductions/Adjustments									
At 1 April 2021	141,936.12	-.00	6,737,828.30	3,876.00	14,430.00	1,553.00	1,705,244.44	13,567.00	277,565.99
Additions									
More Than 6 Month	-	29,789.84	-.00	7,950.00	60,232	-.00	4,800	-	877,610
Less than 6 Month	-	-	-.00	-.00	-	-.00	-	-	10,670
Deductions/Adjustments	-	-.00		-	-	-	500,000	-	-
At 31 March 2023	**165,770.95**	**25,321.84**	**4,716,480.30**	**10,052.00**	**108,260.00**	**932.00**	**1,198,536.44**	**12,210.00**	**1,049,794.83**
At 31 March 2022	**141,936.12**	**29,789.84**	**6,737,828.30**	**11,826.00**	**74,662.00**	**1,553.00**	**1,410,044.44**	**13,567.00**	**1,165,845.83**
Depreciation/Adjustments									
At 1 April 2022 Additions Deductions/Adjustments	24,866.00	3,798.00	1,414.94400	1,508.00	13,592.00	373.00	179,780.00	1,221.00	104,979.00
At 1 April 2021 Additions Deductions/Adjustments	21,290.42	4,468.00	2,021.34800	1,773.69	11,199.00	621.66	211,507.00	1,356.50	116,050.48
At 31 March 2023	**24,866.00**	**3,798.00**	**1,414.94400**	**1,508.00**	**13,592.00**	**373.00**	**179,780.00**	**1,221.00**	**104,979.00**
At 31 March 2022	21,290.00	4,468.00	2,021.34800	1,774.00	11,199.00	621.00	211,508.00	1,357.00	116,031.00
Net Block									
At 31 March 2023	**140,904.95**	**21,523.84**	**3,301.53630**	**8,544.00**	**94,668.00**	**559.00**	**1,018,756.44**	**10,989.00**	**944,815.83**
At 31 March 2022	120,646.12	25,321.84	4,716.48030	10,052.00	63,463.00	932.00	1,198,536.44	12,210.00	1,049,794.83

Particulars /Assets	FFS 3000 Fusion Splicer	FT2L+ Transmitter	Fiber Stipper	Fire Extinguiser	Laptop	HP Printer	Mobile	Battery	Ext HDD 1TB
Gross Block	15%	15%	15%	15%	40%	40%	15%	15%	40%
At 1 April 2022	57,800.00	271,830.00	863.94	10,222.00	227,637.11	6,427.00	544,350.55	13,449.62	1,403.31
Additions									
More Than 6 Month	-	-	-	-	35,134.79	-	216,006.77	-	-
Less than 6 Month	-.00	.00	-.00	-.00	-.00	-.00	227,011.96	-.00	-.00
Deductions/Adjustments									
At 1 April 2021	-.00	-.00	-.00	-.00	167,888.99	10,711.00	495,582.69	15,823.62	2,339.31
Additions									
More Than 6 Month	68,000	319,800.00	1,016.94	6,150.00	-.00	-.06	144,829.86	-	-
Less than 6 Month	-	-.00	-	5,400	158,629	-	-	-.00	-.00
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
At 31 March 2023	**57,800.00**	**271,830.00**	**863.94**	**10,222.00**	**280,771.90**	**6,427.00**	**987,369.28**	**13,449.62**	**1,403.31**
At 31 March 2022	**68,000.00**	**319,800.00**	**1,016.94**	**11,550.00**	**326,518.11**	**10,711.00**	**640,412.55**	**15,823.62**	**2,339.31**
Depreciation/Adjustments									
At 1 April 2022 Additions Deductions/Adjustments	8,670.00	40,775.00	130.00	1,533.00	104,309.00	2,571.00	131,079.00	2,017.00	561.00
At 1 April 2021 Additions Deductions/Adjustments	10,200.06	47,970.20	152.54	1,327.18	98,881.28	4,284.40	96,061.74	2,373.54	935.34
At 31 March 2023	**8,670.00**	**40,775.00**	**130.00**	**1,533.00**	**104,309.00**	**2,571.00**	**131,079.00**	**2,017.00**	**561.00**
At 31 March 2022	10,200.00	47,970.00	153.00	1,328.00	98,881.00	4,284.00	96,062.00	2,374.00	936.00
Net Block									
At 31 March 2023	**49,130.00**	**231,055.00**	**733.94**	**8,689.00**	**176,462.90**	**3,856.00**	**856,290.18**	**11,432.62**	**842.31**
At 31 March 2022	57,800.00	271,830.00	863.94	10,222.00	227,637.11	6,427.00	844,350.15	13,449.62	1,403.31

FAN	Gobber Nab Coupling	Gooden Rubber Pad	Refrigerator	Television	Web Camera	Bike(Bajaj Platina)	Car (Creta)	Faber Jumbo Brass Burner	Coffee Vending Machine	Jianshu Goodeng HBD	Tata 1112 LPT	Total
10%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	
27.047.40 -.00	2.328.00 .00	43.350.00 -.00	29.084.24 -.00	73.264.25 -.00	1.010.31 -.00	-.00 54.104.69	-.00 1.557.896.72 -.00	-.00 5.194.92	-.00 23.898.31	-.00 3.700.000.00	-.00 1.322.135.50	8.600.788.25 5.899.658 5.352.447
30.852.40 -.00	2.975.00 .00	-.00 51.000 -.00	34.216.24 -.00	63.471.42 22.721 -.00	1.188.30 -.00	-.00 -.00	-.00 -.00	-.00 -.00	-.00 -.00	-.00 -.00	-.00 -.00	9.720.250.81 1.593.899 174.699 100.000
27.047.40	**2.519.00**	**43.350.00**	**29.084.24**	**73.264.25**	**1.010.31**	**54.104.69**	**1.557.896.72**	**5.194.92**	**23.898.31**	**3.700.000.00**	**1.322.135.50**	**15.737.010.74**
30.852.40	**2.975.00**	**51.000.00**	**34.216.24**	**86.192.25**	**1.188.30**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**11.188.849.25**
2.705.00	379.00	6.503.00	4.363.00	10.990.00	152.00	4.058.00	233.685.60	779.00	1.792.00	277.500.00	99.160.00	2.061.798.00
3.004.86	445.87	7.549.62	5.132.06	12.929.61	177.87	-.00	-.00	-.00	-.00	-.00	-.00	2.681.140.07
2.705.00	**379.00**	**6.503.00**	**4.363.00**	**10.990.00**	**152.00**	**4.058.00**	**233.685.00**	**779.00**	**1.792.00**	**277.500.00**	**99.160.00**	**2.678.772.30**
3.005.00	**446.00**	**7.650.00**	**5.132.00**	**12.929.00**	**178.00**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**2.681.144.00**
24.342.40	**2.140.00**	**36.847.00**	**24.721.24**	**62.274.25**	**858.31**	**50.046.69**	**1.324.211.72**	**4.415.92**	**22.106.31**	**3.422.500.00**	**1.222.975.50**	**13.058.238.74**
27.047.40	**2.519.00**	**43.350.00**	**29.084.24**	**73.264.25**	**1.010.31**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**-.00**	**8.507.705.25**

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M/S. SKJ ENTERPRISE

tements for the year ended 31st March, 2022

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
10	**Trade receivables**		
	Secured, Considered Good		
	Un-Secured, Considered Good	24,313,880.06	18,798,985.60
	Un-Secured, Considered doubtful		
		24,313,880.06	18,798,985.60
	Less: Provision for doubtful receivables	-	-
	Total	24,313,880.06	18,798,985.60
	Outstanding for a period exceeding six months		-
	Others	-	-
		-	-
11	**Cash and Bank Balances**		
	Cash and cash equivalents		
	Bandhan Bank	-	259.60
	Cash on hand	211,072.73	53,912.28
		211,072.73	54,171.88
12	**Short-term loans and advances**		
	Aqua Construction & Company	-	76,700.00
	Tirupati Agro Machinery		129,802.00
	Hoto (Reliance Projects & Property management Services Ltd.)	7,438,632.00	10,525,343.25
	Telesonic Hoto	54,593.87	92,213.23
	Labour Licence	2,700.00	2,700.00
	Retention	7,631,821.02	7,944,159.95
	SKJ Construction	-	250,300.00
	Telesonic Network Ltd. (SD)	672,205.60	500,000.00
	Santosh Jaiswal	-	50,000.00
		15,799,952.49	19,571,218.43
13	**Other Current Assets**		
	Advance Income Tax	5,196,260.00	2,352,760.00
	Compensation Cess	-	
	TCS	36,982.55	-
	Gst Receivable	93,688.00	-
	SKJ Enterprise Orrisa Division	2,154,736.93	-
	TDS	4,289,407.12	2,872,941.16
		11,771,074.60	5,225,701.16

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M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
14	**Revenue from operations**		
	Sale of Goods	-	-
	Sale of Service	140,903,007.53	101,132,386.99
	Revenue from operations (Gross)	140,903,007.53	101,132,386.99
	Less: Excise duty	-	-
	Revenue from operations (Net)	**140,903,007.53**	**101,132,386.99**
15	**Other income**		
	Interest	173,709.60	-
	Freight Charges received	-	-
	Discount Received	11,835.85	-
	Total other income	**185,545.45**	-
16	Purchases of stock-in-trade		
	Material Purchase	36,669,913.85	20,363,034.86
	Unregister Purchase	-	-
	Total	-	-
		36,669,913.85	**20,363,035**
17	**Employee benefits expense**		
	(Including contract labour)		
	Salaries, wages, bonus and other allowances	8,913,274.00	9,108,582.00
	Staff Welfare Expenses	53,200.00	55,035.00
	Total Employee benefits expense	**8,966,474.00**	**9,163,617.00**
18	**Finance cost**		
	Bank Charges	**5,466.60**	8,654.21
	Interest on Loan	**27,672.53**	427,327.71
	Interest on OD	**462,701.00**	243,676.00
	Total Finance cost	**495,840.13**	**679,657.92**
19	**Depreciation and amortization expense**		
	on tangible assets (Refer note)	2,678,772	2,681,144
	Total Depreciation and amortization expense	**2,678,772**	**2,681,144**

20	**Other Expenses**		
	Discount Allowed		434,457.50
	Freight Charges	269,500.00	311,076.25
	Sub Contractor Charges	76,178,327.98	54,895,729.71
	Administrative Charges	12,958.00	8,868.79
	Audit Fees	50,000.00	50,000.00
	Accounting Charges	-	60,000.00
	Accomodation charges	11,270.00	-
	Bike Misc. Charge	11,232.00	-
	Consultancy Fees	13,994.00	37,781.32
	Convenience Fees	541.00	
	Disbursement Fees	3,750.00	22,995.00
	Subscription Paid	210,586.00	
	Demand Income Tax 2021-22 and 2022-23	26,030.00	
	Electricity Charges	137,613.00	10,474.00
	ESIC Employer	84,549.00	57,166.00
	EPFO	262,898.00	180,144.00
	Fooding Expenses	123,180.18	109,858.00
	Foreclosure Charges	34,806.11	176,416.45
	General Expenses	78,381.06	107,360.00
	Godown Expenses	96,000.00	71,500.00
	Godown Security	-	97,350.00
	GST Interest	28,242.12	211,062.00
	GST Late Fees	800.00	2,500.00
	GST Penalty	-	102,144.00
	Insurance Charges	143,460.00	219,242.00
	Loading Charges	-	350.00
	Labour Licence Fees	21,771.80	1,800.00
	Loan Processing Charges	-	28,733.00
	Loan late payment charges	-	856.00
	Loan other charges	-	5,900.00
	Loan renewal Charges	39,186.44	
	Medical Expenses	22,696.10	31,723.00
	Office Expenses	388,804.41	178,775.30
	Oil & Fuel Expenses	298,177.50	475,881.10
	Office Rent	480,000.00	480,000.00
	Overdue Charges	-	590.00
	Parking Expenses	2,505.00	1,160.00
	Printing & Stationery	365,027.82	55,939.10
	Professional Tax	2,598.00	2,500.00
	Professional Fees	22,700.00	
	Repair & Maintainence	683,376.03	376,112.97
	Staff Fooding & Lodging Exp.	720,000.00	1,249,775.00
	Telephone Expenses	18,695.99	19,931.49
	Tea & Tiffin Exp.	130,831.00	139,782.00
	Toll Expenses	-	530.00
	Transportation Expenses	413,694.00	171,700.00
	Travelling Expenses	463,495.50	340,841.00
	Trdae Licence	1,400.00	-
	Van Loading & Unloading Charges	47,660.00	153,425.00
	Difference of GST	42,137.37	-
	Survey Charges	18,000.00	-
	Tally Softaware Charges	4,600.00	
	Total	**81,965,475**	**60,882,430**

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

			(Amount in Rs.)
NOTE NO.	**PARTICULARS**	**AS AT 31 March 2023**	**AS AT 31 March 2022**
20	**Contingent liabilities and commitments (to the extent not provided for)**		
A.	**Contingent liabilities**		
	Claims against the Entity not acknowledged as debt	-	-
	Guarantees	-	-
	Other money for which the Entity is contingently liable	-	-
B.	**Commitments**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	'Other commitments (specify nature).	-	-
21	The Entity has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given except following:		
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the Entity:		
	Particulars	**AS AT 31 March 2023**	**AS AT 31 March 2022**
	a. Amount remaining unpaid to any supplier at the end of each accounting year:		
	Principal		-
	Interest		
	Total		-
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act		-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year		-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-
	No interest on the payment made to enterprises registered under the MSMED Act'2006, has been paid or provided during the year. The management contended that the same shall be paid/provided as and when, it will be claimed by the enterprises registered under the Act.		

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

22	Value of imports on CIF Basis	-	-
23	Expenditure in foreign currency	-	-
24	Earnings in foreign currency	-	-

25 Related Party Disclosure

A. Details of Related Parties
Name of Related Party

Entities over which Entity, or key management personnel or their relatives, exercise significant influence:

Key Managerial Personnel:	**Relation**
Sunny Jaiswal	PROPRIETOR

Relative of Key Managerial Personnel:	**Relation**
Sulekha Jaiswal	RELATIVE
Suraj Jaiswal	RELATIVE

NIL

Note : Related Parties have been identified by the management

c. The Entity has entered into transactions with the following related parties

NATURE OF TRANSCTION	(Amount in Rs.)	-
Unsecured Loan from relative (Recd.)	14,50,000	10,50,000
Unsecured Loan from relative (Paid)	-	5,00,000

D. Balance at the end of the year of Loans taken from related party

Unsecured Loan from relative	-	-

D. Balance at the end of the year of Loans given and taken from related party

Unsecured Loan from firm of relative		-
Loan given to Relative	-	-

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There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

27 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the Entity's business.

28 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:

UDIN:

For, SKJ ENTERPRISE
SKJ ENTERPRISE
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ ENTERPRISE

ORRISA BRANCH

(PROP : SUNNY JAISWAL)

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
EQUITY AND LIABILITIES			
Owners' Funds			
Owners' Capital Account	3	-	-
Reserves and surplus	4	-	-
		-	-
Non-Current Liabilities			
Long Term Borrowing		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current liabilities			
Short Term Borrowings		-	-
Trade payables		-	-
Other Current Liabilities	5	23,10,549.20	-
Short Term Provisions		-	-
		23,10,549.20	-
Total		**23,10,549.20**	-
ASSETS			
Non-current assets			
Property, Plant and Equipment		-	-
Non Current Investment		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		-	-
Current assets			
Current investments		-	-
Inventories	6	18,51,900.00	-
Trade receivables		-	-
Cash and bank balances		-	-
Short-term loans and advances		-	-
Other current assets	7	4,58,649.20	-
		23,10,549.20	-
Total		**23,10,549.20**	-
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES * Kolkata * Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:
UDIN:

For, SKJ ENTERPRISE
SKJ ENTERPRISE
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ ENTERPRISE

(PROP : SUNNY JAISWAL)

ORRISA BRANCH

Statement of Profit and Loss for the year ended March-2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
Revenue from operations	8	15,18,627.24	-
Other Income		-	-
Total Income		15,18,627.24	-
Expenses:			
Cost of Goods Sold	9	1,48,016.57	-
Employee benefits expense	10	12,14,798.40	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
Total expenses		**13,62,814.97**	-
Profit/(loss) before exceptional and extraordinary items and tax		1,55,812.27	-
Exceptional items		-	-
Profit/(loss) before extraordinary items and tax		1,55,812.27	-
Extraordinary Items		-	-
Profit before tax		1,55,812.27	-
Tax expense:			
Current tax		-	-
		-	-
Profit/(Loss) for the period from continuing operations		1,55,812.27	-
Profit/(loss) from discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		1,55,812.27	-
Profit/(Loss) for the year		1,55,812.27	-
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:
UDIN:

For SKJ ENTERPRISE
SKJ ENTERPRISE
Sunny Jaiswal
Proprietor

SUNNY JAISWAL
PROPRIETOR

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 1 Background of the entity

M/s. S K J ENTERPRISE having PAN: AKHPJ9156H and registered office at Helabattala, Hatiara Road Kolkata - 700 157 is carrying on the buseness of Construction . Since inception the firm is engaged in business of construction service supply for corporate as well as individuals.

Note - 2 Significant Accounting Policies

(A) Basis of preparation of Financial Statements

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

(B) Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(C) Property,Plant and Equipment

Tangible Assets:

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Intangible Assets

Acquired intangible assets are capitalised at the acquisition price. Internally generated intangible assets are recorded at cost that can be measured reliably during the development phase and when it is probable that future economic benefits that are attributable to the assets will flow to the Entity.

VMD & ASSOCIATES Kolkata Chartered Accountants

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Assets Acquire as Lease :

Leases under which the Entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

Advances paid towards the acquisition of Property, Plant and Equipment

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in-progress.

(D) Impairment of Assets :

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

(E) Borrowing costs :

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognised as expenditure in the period in which they are incurred.

(F) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates.

Non monetary foreign currency items are carried at cost.

(G) Investments

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the Entity, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price and directly attributable cost of bringing the investment property to its working condition for the intended use.

Kolkata

Depreciation on building component of investment property is calculated on a straight-line basis using the rate arrived at based on the useful life estimated by the management and the same is deducted from income generated from such Investment Property.

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VMD & ASSOCIATES
Kolkata
Chartered Accountants

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(H) <u>Revenue recognition :</u>

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

Revenue from Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Entity's right to receive dividend is established.

(I) <u>Inventories</u>

Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost.

Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition.

Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

(J) Income Taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit (Wherever applicable).

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

V... & ASSOCIATES * Chartered Accountants * Kolkata

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M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to
be realised.

At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

Alternate Minimum Tax (AMT) paid in a year is charged to the Profit and Loss Account as current tax. The Entity recognizes AMT credit available as an asset only to the extent that there is convincing evidence that the Entity will pay normal income tax during the specified period, i.e., the period for which AMT credit is allowed to be carried forward. In the year in which the Entity recognizes AMT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Profit and Loss Account and shown as "AMT Credit Entitlement." The Entity reviews the "AMT credit entitlement" asset at each reporting date and writes down the asset to the extent the Entity does not have convincing evidence that it will pay normal tax during the specified period.

(K) Contingent Liability, Provisions and Contingent Asset :

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

(K) Government Grants and Subsidies :

Grants and subsidies from the government are recognised when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

(M) Investment

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

(K) Employee Benefit

Retirement Benefits are not provided for in the books. It is provided as and when it arises.

VMD & ASSOCIATES Kolkata Chartered Accountants

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M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(M) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

(N) Prior Period Adjustments/ Extra ordinary Items

Prior period items which arise in the current period as a result of error or omission in preparation of prior period's financial statement are separately disclosed in the current statement of Profit or Loss. However, differences in actual Income/expenditure arising out of over/under estimation pertaining to prior periods are not treated as "Prior Period Adjustment". Extraordinary items, i.e. gains or losses which arise from events or transactions which are distinct from ordinary activities of the company which are material are separately disclosed in the statement of accounts.

(O) Preliminary Expenses

Preliminary expenses are being written off in the year in which it is incurred.

NOTE NO.	Partner's Particulars	AS AT 31 March 2023	AS AT 31 March 2022
3	**Owners' Capital Account**		
	SUNNY JAISWAL		
	Opening Capital	-	-
	Add: Capital Introduce	-	-
	Add: Dividend	-	-
	Add: Interest on IT Refund	-	-
	Add: Bank Interest	-	-
	Add: Net Profit during the year	-	-
	Less: Drawings	-	-
	Less: Income Tax Paid	-	-
	Less: LICI	-	-
	Closing Capital	-	-

VMD & ASSOCIATES
Kolkata
Chartered Accountants

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
4	**Reserves and surplus**		
	Undistributed Surplus (Balance from statement of profit	1,55,812.27	-
	Less: Transfer to H.O. Account		
	S K J Enterprises	1,55,812.27	-
	Total	-	-
5	**Other Current Liabilities**		
	H.O. Account	23,10,549.20	-
		23,10,549.20	-

VMD & ASSOCIATES
Kolkata
Chartered Accountants

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
6	**Inventories**		
	(Valued at cost or NRV whichever is lower)		
	Raw materials	-	-
	Work-in-progress	-	-
	Finished Goods	18,51,900.00	-
	TOTAL	18,51,900.00	-
7	**Other Current Assets**		
	Retention Receivable	75,931.36	-
	Gst Receivable	3,67,530.84	-
	TDS	15,187.00	-
	Advance Against Expenses	-	
		4,58,649.20	-

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M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
8	**Revenue from operations**		
	Sale of Goods	-	-
	Sale of Service	15,18,627.24	-
	Revenue from operations (Gross)	15,18,627.24	-
	Less: Excise duty	-	-
	Revenue from operations (Net)	**15,18,627.24**	**-**
9	**Cost of goods sold**		
9.1	**Purchases of stock-in-trade**		
	Purchase	19,99,916.57	-
	Total (A)	**19,99,916.57**	**-**
9.2	**Changes in inventories of Finished Goods, Work in Progress and Stock in**		
	Inventories at the beginning of the year:		
	Raw Materials	-	-
	Work in progress	-	-
	Finished goods	-	-
		-	-
	Inventories at the end of the year:		
	Raw Materials	-	-
	Work in progress	18,51,900.00	-
	Finished goods	-	-
		18,51,900.00	**-**
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (B)	(18,51,900.00)	-
	Total (A+B)	**1,48,016.57**	**-**
10	**Employee benefits expense**		
	(Including contract labour)		
	Salaries, wages, bonus and other allowances	12,14,798.40	-
	Staff Welfare Expenses	-	-
	Total Employee benefits expense	**12,14,798.40**	**-**

VMD & ASSOCIATES * Kolkata * Chartered Accountants *

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
11	**Contingent liabilities and commitments (to the extent not provided for)**		
A.	**Contingent liabilities**		
	Claims against the Entity not acknowledged as debt	-	-
	Guarantees	-	-
	Other money for which the Entity is contingently liable	-	-
B.	**Commitments**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	'Other commitments (specify nature).	-	-

12 The Entity has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given except following:
with the Entity:

Particulars	**AS AT 31 March 2023**	**AS AT 31 March 2022**
a. Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal		-
Interest		-
Total		-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act		-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year		-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-

No interest on the payment made to enterprises registered under the MSMED Act'2006, has been paid or provided during the year. The management contended that the same shall be paid/provided as and when, it will be claimed by the enterprises registered under the Act.

M/S. SKJ ENTERPRISE

Notes forming part of the Financial Statements for the year ended 31st March, 2023

13	Value of imports on CIF Basis	-	-
14	Expenditure in foreign currency	-	-
15	Earnings in foreign currency	-	-

16 Related Party Disclosure

A. Details of Related Parties
Name of Related Party

Entities over which Entity, or key management personnel or their relatives, exercise significant influence:

Key Managerial Personnel:	**Relation**
Sunny Jaiswal	PROPRIETOR

Relative of Key Managerial Personnel:	**Relation**
Sulekha Jaiswal	RELATIVE
Suraj Jaiswal	RELATIVE

NIL

Note : Related Parties have been identified by the management

c. The Entity has entered into transactions with the following related parties

NATURE OF TRANSCTION	(Amount in Rs.)	-
Unsecured Loan from relative (Recd.)	-	-
Unsecured Loan from relative (Paid)	-	-

D. Balance at the end of the year of Loans taken from related party

Unsecured Loan from relative	-	-

D. Balance at the end of the year of Loans given and taken from related party

Unsecured Loan from firm of relative	-	-
Loan given to Relative	-	-

17

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

18 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the Entity's business.

19 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANT
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:
UDIN:

For, SKJ ENTERPRISE
SKJ ENTERPRISE
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ CONSTRUCTION

(PROP : SUNNY JAISWAL)

BMC-198, HELABATTALA, HATIARA ROAD, KOLKATA - 700157

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
EQUITY AND LIABILITIES			
Owners' Funds			
Owners' Capital Account	3	6,41,084.42	4,75,999.16
Reserves and surplus	4	-	-
		6,41,084.42	4,75,999.16
Non-Current Liabilities			
Long Term Borrowing	5	18,00,000.00	9,00,300.00
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current liabilities			
Short Term Borrowings		-	-
Trade payables	6	-	5,21,241.00
Other Current Liabilities	7	1,30,010.00	3,79,361.00
Short Term Provisions		-	-
		19,30,010.00	18,00,902.00
Total		**25,71,094.42**	**22,76,901.16**
ASSETS			
Non-current assets			
Property, Plant and Equipment		-	-
Non Current Investment		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		-	-
Current assets			
Current investments		-	-
Inventories	8	23,55,336.00	1,75,036.00
Trade receivables	9	16,999.00	-
Cash and bank balances	10	1,98,759.42	1,24,410.16
Short-term loans and advances	11	-	19,77,455.00
Other current assets		-	-
		25,71,094.42	22,76,901.16
Total		**25,71,094.42**	**22,76,901.16**
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:

UDIN:

For, SKJ CONSTRUCTION
SKJ CONSTRUCTION
Proprietor
SUNNY JAISWAL
PROPRIETOR

M/S. SKJ CONSTRUCTION

(PROP : SUNNY JAISWAL)

BMC-198, HELABATTALA, HATIARA ROAD, KOLKATA - 700157

Statement of Profit and Loss for the year ended March-2023

(Amount in Rs.)

Particulars	Note	AS AT 31 March 2023	AS AT 31 March 2022
Revenue from operations	12	58,09,850.00	23,25,000.00
Other Income		-	-
Total Income		58,09,850.00	23,25,000.00
Expenses:			
Cost of Goods Sold	13	9,91,845.00	17,68,842.00
Employee benefits expense	14	21,53,800.00	2,97,000.00
Finance costs	15	228.34	198.84
Depreciation and amortization expense		-	-
Other expenses	17	21,48,891.40	1,32,960.00
Total expenses		**52,94,764.74**	**21,99,000.84**
Profit/(loss) before exceptional and extraordinary items and tax		5,15,085.26	1,25,999.16
Exceptional items		-	-
Profit/(loss) before extraordinary items and tax		5,15,085.26	1,25,999.16
Extraordinary Items		-	-
Profit before tax		5,15,085.26	1,25,999.16
Tax expense:			
Current tax		-	-
		-	-
Profit/(Loss) for the period from continuing operations		5,15,085.26	1,25,999.16
Profit/(loss) from discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		5,15,085.26	1,25,999.16
Profit/(Loss) for the year		5,15,085.26	1,25,999.16
The accompanying notes are an integral part of the financial statements			

FOR VMD & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:

UDIN:

For, SKJ CONSTRUCTION

SKJ CONSTRUCTION
Proprietor

SUNNY JAISWAL
PROPRIETOR

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 1 Background of the entity

M/s. S K J CONSTRUCTION having PAN: AKHPJ9156H and registered office at Helabattala, Hatiara Road Kolkata - 700 157 is carrying on the buseness of Construction . Since inception the firm is engaged in business of construction service supply for corporate as well as individuals.

Note - 2 Significant Accounting Policies

(A) Basis of preparation of Financial Statements

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

(B) Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(C) Property,Plant and Equipment

Tangible Assets:

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Intangible Assets

Acquired intangible assets are capitalised at the acquisition price. Internally generated intangible assets are recorded at cost that can be measured reliably during the development phase and when it is probable that future economic benefits that are attributable to the assets will flow to the Entity.

Contd....2

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Assets Acquire as Lease :

Leases under which the Entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

Advances paid towards the acquisition of Property, Plant and Equipment

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in-progress.

(D) Impairment of Assets :

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

(E) Borrowing costs :

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognised as expenditure in the period in which they are incurred.

(F) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates.

Non monetary foreign currency items are carried at cost.

(G) Investments

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the Entity, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price and directly attributable cost of bringing the investment property to its working condition for the intended use.

Depreciation on building component of investment property is calculated on a straight-line basis using the rate arrived at based on the useful life estimated by the management and the same is deducted from income generated from such Investment Property.

Contd....3

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(H) Revenue recognition :

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

Revenue from Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Entity's right to receive dividend is established.

(I) Inventories

Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost.

Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition.

Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

(J) Income Taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit (Wherever applicable).

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Contd....4

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised

At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

Alternate Minimum Tax (AMT) paid in a year is charged to the Profit and Loss Account as current tax. The Entity recognizes AMT credit available as an asset only to the extent that there is convincing evidence that the Entity will pay normal income tax during the specified period, i.e., the period for which AMT credit is allowed to be carried forward. In the year in which the Entity recognizes AMT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Profit and Loss Account and shown as "AMT Credit Entitlement." The Entity reviews the "AMT credit entitlement" asset at each reporting date and writes down the asset to the extent the Entity does not have convincing evidence that it will pay normal tax during the specified period.

(K) Contingent Liability, Provisions and Contingent Asset :

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

(K) Government Grants and Subsidies :

Grants and subsidies from the government are recognised when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

(M) Investment

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

(K) Employee Benefit

Retirement Benefits are not provided for in the books. It is provided as and when it arises.

Contd....5

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(M) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

(N) Prior Period Adjustments/ Extra ordinary Items

Prior period items which arise in the current period as a result of error or omission in preparation of prior period's financial statement are separately disclosed in the current statement of Profit or Loss. However, differences in actual Income/expenditure arising out of over/under estimation pertaining to prior periods are not treated as "Prior Period Adjustment". Extraordinary items, i.e. gains or losses which arise from events or transactions which are distinct from ordinary activities of the company which are material are separately disclosed in the statement of accounts.

(O) Preliminary Expenses

Preliminary expenses are being written off in the year in which it is incurred.

NOTE NO.	Partner's Particulars	AS AT 31 March 2023	AS AT 31 March 2022
3	**Owners' Capital Account**		
	SUNNY JAISWAL		
	Opening Capital	475,999.16	-
	Add: Capital Introduce	-	350,000.00
	Add: Dividend	-	-
	Add: Interest on IT Refund	-	-
	Add: Bank Interest	-	-
	Add: Net Profit during the year	515,085.26	125,999.16
	Less: Drawings	350,000.00	-
	Less: Income Tax Paid	-	-
	Less: LICI	-	-
	Closing Capital	641,084.42	475,999.16

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M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
4	**Reserves and surplus**		
	Undistributed Surplus (Balance from statement of profit	515,085.26	125,999.16
	Less: Transfer to proeprietor capital		
	Sunny Jaiswal	515,085.26	125,999.16
	Total	-	-
5	**Long Term Borrowings**		
	Secured Loans/Unsecured Loans		
	Term loan (refer note no.)		
	-from Banks	-	-
	-from other parties	1,800,000.00	900,300.00
	Deferred payment liabilities		
	Loans and advances from related parties	-	-
	Long term maturities of finance lease obligations		
	Other loans and advances (specify nature)	-	-
		1,800,000.00	900,300.00
6	**Trade payables**		
	Total outstanding dues of micro, small and medium enterprises	-	-
	Audit Fees Payable	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	-	521,241.00
	Advances from Customers		-
	For Goods, Services and Expenes	-	-
	Payable to Government	-	-
		-	521,241.00
7	**Other Current Liabilities**		
	GST Payable	-	23,250.00
	Cortina Elevator	30,000.00	-
	Advance Against Flat Booking	100,010.00	356,111.00
		130,010.00	379,361.00

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M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended 31st March, 2023

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
8	**Inventories**		
	Raw Material	-	-
	Work-in-Progress	2,355,336.00	175,036.00
	Finished Goods	-	-
	Stock-in-trade (in respect of goods acquired for trading)	-	-
	Others (specify nature)	-	-
	Total	2,355,336.00	175,036.00
9	**Trade receivables**		
	Secured, Considered Good		
	Un-Secured, Considered Good	16,999.00	-
	Un-Secured, Considered doubtful		
		16,999.00	-
	Less: Provision for doubtful receivables	-	-
	Total	16,999.00	-
	Outstanding for a period exceeding six months		-
	Others	16,999.00	-
		16,999.00	-
10	**Cash and Bank Balances**		
	<u>Cash and cash equivalents</u>		
	Balance at Bank	114,795.42	109,069.16
	Cash on hand	83,964.00	15,341.00
		198,759.42	124,410.16
11	**Short-term loans and advances**		
	Advance to Suppliers	-	1,977,455.00
		-	1,977,455.00

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M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
12	**Revenue from operations**		
	Sale of Goods	5,809,850.00	2,325,000.00
	Sale of Service	-	-
	Revenue from operations (Gross)	5,809,850.00	2,325,000.00
	Less: Excise duty	-	-
	Revenue from operations (Net)	**5,809,850.00**	**2,325,000.00**
13			
13.1	Purchases of stock-in-trade		
	Material Purchase	3,172,145.00	1,943,878.00
		-	-
	Total	-	-
		3,172,145.00	**1,943,878**
13.2	Changes in inventories of Finished Goods, Work in		
	Inventories at the beginning of the year:		
	Stock in trade	-	-
	Work in progress	175,036.00	-
	Finished goods	-	-
		175,036.00	-
	Inventories at the end of the year:		
	Stock in trade	-	-
	Work in progress	2,355,336.00	175,036.00
	Finished goods	-	-
		2,355,336.00	175,036.00
	(Increase)/decrease in inventories of finished	(2,180,300.00)	(175,036.00)
	Total (A+B)	**991,845.00**	**1,768,842.00**
14	**Employee benefits expense**		
	(Including contract labour)		
	Salaries, wages, bonus and other allowances	2,153,800.00	297,000.00
	Staff Welfare Expenses	-	-
	Total Employee benefits expense	**2,153,800.00**	**297,000.00**
15	**Finance cost**		
	Bank Charges	**228.34**	198.84
	Interest on Loan		
	Total Finance cost	**228.34**	**198.84**

16	Other Expenses		
	Brokerage	-	60,000.00
	Carriage Charges	-	31,600.00
	Tea & Tiffin	174,317.00	19,550.00
	Fuel Expenses	-	4,330.00
	Professional Tax	600.00	300.00
	Site Expenses	53,000.00	17,180.00
	Carpenter Works	279,960.00	-
	Donation	82,811.00	-
	Electricity Permission	281,070.00	-
	General Expenses	125,248.40	-
	Gst Interest	184.00	-
	Gst Late Fees	800.00	-
	Office Expenses	315,974.00	-
	Plumbing Work	209,100.00	-
	Printing & Stationery	76,811.00	-
	Professinal Fees	10,000.00	-
	Putting & Colure Expenses	250,800.00	-
	Trdae Licence	1,700.00	-
	Travelling Expenses	105,096.00	-
	Window Sliding	181,420.00	-
	Total	**2,148,891**	**132,960**

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M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE NO.	PARTICULARS	AS AT 31 March 2023	AS AT 31 March 2022
17	**Contingent liabilities and commitments (to the extent not provided for)**		
A.	**Contingent liabilities**		
	Claims against the Entity not acknowledged as debt	-	-
	Guarantees	-	-
	Other money for which the Entity is contingently liable	-	-
B.	**Commitments**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
	'Other commitments (specify nature).	-	-

18 The Entity has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given except following:
with the Entity:

Particulars	AS AT 31 March 2023	AS AT 31 March 2022
a. Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal		-
Interest		-
Total		-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act		-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year		-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-

No interest on the payment made to enterprises registered under the MSMED Act'2006, has been paid or provided during the year. The management contended that the same shall be paid/provided as and when, it will be claimed by the enterprises registered under the Act.

VMD & Associates
Kolkata
Chartered Accountants

M/S. SKJ CONSTRUCTION

Notes forming part of the Financial Statements for the year ended 31st March, 2023

19	Value of imports on CIF Basis	-	-
20	Expenditure in foreign currency	-	-
21	Earnings in foreign currency	-	-

22 Related Party Disclosure

A. Details of Related Parties
Name of Related Party

Entities over which Entity, or key management personnel or their relatives, exercise significant influence:

Key Managerial Personnel:	**Relation**
Sunny Jaiswal	PROPRIETOR
Relative of Key Managerial Personnel:	**Relation**
Siwani Jaiswal	RELATIVE
Sulekha Jaiswal	RELATIVE
SKJ Enterprise	FIRM OF Proprietor
Suraj Jaiswal	RELATIVE

NIL

Note : Related Parties have been identified by the management

C. The Entity has entered into transactions with the following related parties

NATURE OF TRANSCTION	AS AT 31 March 2023	AS AT 31 March 2022
Unsecured Loan from relative (Recd.)	**35,49,700**	**9,00,300**
Unsecured Loan from relative (Paid)	**26,50,000**	

D. Balance at the end of the year of Loans taken from related party

Unsecured Loan from relative	18,00,000	9,00,300

D. Balance at the end of the year of Loans given and taken from related party

Unsecured Loan from firm of relative	-	-
Loan given to Relative	-	-

23

There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

24 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the Entity's business.

25 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

FOR VMD & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:326120E

VMD & ASSOCIATES Kolkata Chartered Accountants

Vinay Kumar Tiwari
Partner
M.No. 063887
PLACE: KOLKATA
DATE:

UDIN:

For, SKJ CONSTRUCTION
SKJ CONSTRUCTION
Proprietor
SUNNY JAISWAL
PROPRIETOR